



# COURSE DESCRIPTOR

## UFP ECONOMICS

### SUBJECT OVERVIEW

Economics is the study of how societies answer the very important questions of what to produce, how to produce and for whom? In our Economics classes, we will try to answer these questions and look at Economics from a global perspective. Our aim is to help students use an enquiring, critical and thoughtful approach to the study of Economics. We would also like students to develop an understanding of economic concepts and theories through critical consideration of current economic issues, problems and instructions that affect everyday life.

### PRIOR LEARNING REQUIRED

An interest in, and a desire to study, Economics is essential.

### EXAM BOARD

NCFE-accredited

### COURSE CONTENT

**Unit 1:** Introduction to markets and market failure.

**Unit 2:** The UK economy – performance and policies.

Topics from units 3 and 4 include:

**Unit 3** Business behaviour and the labour market, incl. Theory of the Firm, Efficiency and Degrees of Competition; Government Intervention.

Unit 4: A global perspective; incl. Restrictions to trade; exchange rates and balance of payments.

Throughout the academic year, there will be opportunities to develop key skills in the areas of group work, presentation skills, research methods and report writing. Case studies will be used to help students develop their ability to analyse and interpret data.

## ASSESSMENT

Students will complete 2 projects during the year: a group presentation task and a written report. Each project will contribute 15% towards the final grade. There will be examinations at the end of the year, in which Units 1 and 3 will be examined in Paper One, and Units 2 and 4 in Paper Two.

## TEXTBOOKS/REVISION GUIDES

Title	ISBN	Author
A Level Economics for Edexcel (6 <sup>th</sup> Edition)	9781471835698	Alain Anderton & Dave Gray

Summaries of each unit, your notes and past examination papers will be your major source of revision.

## HIGHER EDUCATION PATHWAYS

Economics is a versatile subject that can help you in several careers. Not only could you find yourself working for multinational corporations, banks or the Government, but your qualification is invaluable in a career such as Marketing, Law or Journalism.

## COMPLEMENTARY SUBJECTS OF STUDY

Economics sits well with other social sciences such as Business but also complements maths and other academic pathways.

## CURRICULUM DIRECTOR

Mr Adam Cartland

