



# COURSE DESCRIPTOR

## A LEVEL ECONOMICS

### SUBJECT OVERVIEW

Economics is the study of how societies answer the very important questions of what to produce, how to produce and for whom? In our Economics classes we will try to answer these questions and look at Economics from a global perspective. Our aim is to help students use an enquiring, critical and thoughtful approach to the study of Economics. We would also like students to develop an understanding of economic concepts and theories through critical consideration of current economic issues, problems and instructions that affect everyday life.

### PRIOR LEARNING REQUIRED

An interest in, and a desire to study, Economics is essential.

### EXAM BOARD

Edexcel

### COURSE CONTENT

**Theme 1:** Introduction to markets and market failure, incl. How they work and why they fail; demand, supply and market failure; government failure.

**Theme 2:** The UK Economy – performance and policies, incl. Government macroeconomic objectives; government macroeconomic policies and conflict; unemployment and inflation, etc.

**Theme 3:** Business behaviour and the labour market, incl. Theory of the firm, efficiency and degrees of competition; Government intervention.

**Theme 4:** A global perspective, incl. Globalisation; international trade; growth and development policies; Financial Markets and regulation, etc.

## ASSESSMENT

Assessments take place once every half term, and homework is set on a regular basis. A mock examination will take place during the second term, based on the first term's work, and internal and external examinations will take place in the third term, to be confirmed by the subject teacher. In the second year, final external examination will consist of three papers: Paper 1 (2 hours) relates to themes one and three; Paper 2 (2 hours) relates to themes two and four; Paper 3 (2 hours) relates to all four themes.

## TEXTBOOKS/REVISION GUIDES

Title	ISBN	Author
A Level Economics for Edexcel (6 <sup>th</sup> Edition)	9781471835698	Alain Anderton & Dave Gray

Supplementary reading from AS and A Level Economics Student Book by Anderton (copies available in the library). Students are also recommended to purchase "The Complete A-Z of Economics Handbook (Nancy Wall) and "Advanced Economics through Diagrams" (Andrew Gillespie).

## HIGHER EDUCATION PATHWAYS

Economics is a versatile subject that can provide entry to several careers. Not only could you find yourself working for multinational corporations, banks or the Government but your qualification is invaluable in a career such as Marketing, Law or Journalism.

## COMPLEMENTARY SUBJECTS OF STUDY

Economics sits well with other social sciences such as Business but also complements maths and other academic pathways.

## CURRICULUM DIRECTOR

Mr Adam Cartland

